



AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

LEGISLATURE

Wednesday, June 15, 2022 | 8:30 a.m. | Electronic Meeting | Room 445 Capitol Building

Approximate Time frame

- 8:30 **1. Committee Business**
- Call to order
 - Approval of the minutes of the May 18, 2022, meeting
- 8:35 **2. Tax Credit Review Master List**
- The committee will receive a handout and discuss potential tax credit reviews for the interim.*
- Sen. Daniel McCay and Rep. Casey Snider
 - Public comment
 - Committee discussion/action
- 8:45 **3. Sales Tax: Vehicle Lease Buyouts**
- The committee will discuss whether a sales tax exemption should be allowed in certain vehicle lease buyout situations.*
- Utah State Tax Commission
 - Public comment
 - Committee discussion/action
- 9:00 **4. Income Tax: Domicile Status**
- The committee will discuss whether to consider changes to the determination of Utah individual income tax domicile in response to the Utah Supreme Court decision in Buck v. Utah State Tax Commission (2022 UT 11).*
- Utah State Tax Commission
 - Public comment
 - Committee discussion/action
- 9:15 **5. Funding for Rural Projects**
- The committee will hear presentations on the Community Impact Fund and the Rural County Grant Program and discuss potential overlap and streamlining of rural project funding services.*
- Committee staff
 - Christina Oliver, Director, Housing and Community Development, Utah Department of Workforce Services
 - Nate McDonald, Deputy Director, Utah Department of Workforce Services
 - James Dixon, Associate Director, Center for Rural Development, Governor's Office of Economic Opportunity
 - Public comment
 - Committee discussion/action



10:00

6. Economic Update

The committee will receive an update on Utah's economy.

- Maddy Oritt, Senior Economist, Office of the Legislative Fiscal Analyst
- Nate Talley, Deputy Director/Chief Economist, Governor's Office of Planning and Budget
- Phil Dean, Chief Economist, Kem C. Gardner Policy Institute
- Mark Knold, Chief Economist, Utah Department of Workforce Services
- Public comment
- Committee discussion/action

7. Other Items/Adjourn